

Tuesday 7 February, 2017

## Velocity Property Group Limited Officially Quoted on ASX

Velocity Property Group Limited (ASX: VP7) (“Velocity”), is pleased to announce it has been officially quoted on the Official List of the Australian Securities Exchange (“ASX”) today following its admission last week.

Velocity has raised approximately \$10.7 million under its initial public offering (“IPO”), by issue of 53.3 million ordinary shares, and has commenced trading at 11.00am (AEDT) today.

Velocity is an Australian boutique property development company that creates residential townhouses and multi-unit apartments, as well as mixed commercial developments. Its developments are recognisable for their stylish architectural design, high-quality finishes, and usable and flexible spaces that maximise lifestyle and saleability in Queensland’s market where it primarily operates.

Concentrating on boutique apartment developments targeted to the growing luxury empty nester market and selected commercial projects in inner-city suburbs, Velocity Property Group has grown rapidly in the previous two years, led by founder and CEO Brendon Ansell.

The group currently has seven projects in the pipeline including a major development in Red Hill which is completed, commercial and housing projects in Bulimba, two luxury apartment developments on the Gold Coast at Burleigh and Palm Beach as well as new projects coming up in Auchenflower and Taringa.

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