

Velocity Property Group Limited

ABN: 66 605 935 153

APPENDIX 4E

Preliminary final report for the year ended 30 June 2017

(previous corresponding period 30 June 2016)

RESULTS FOR ANNOUNCEMENT TO THE MARKET

	\$	Up / Down	% Movement
Revenues from ordinary activities	17,704,229	Up	8%
Profit after tax from ordinary activities attributable to the owners of Velocity Property Group Limited	2,198,705	Up	113%
Profit after tax attributable to the owners of Velocity Property Group Limited	2,198,705	Up	113%

Dividend Information

To date, the directors do not propose to pay any interim / final dividends.

Comments

The directors are pleased with the operational performance of the Velocity Property Group Limited for the financial year ended 30 June 2017, resulting in a net profit after tax to its members of \$2,198,705. This is an increase of 113% on the previous year.

This result is attributable to the strong performance of the completed developments in south-east Queensland being Vue at Red Hill, Jamieson Street, Bulimba and Orchard Street, Hawthorne.

Earnings Per Security (EPS)	Jun-17	Jun-16
Basic EPS (cents)	0.8	14.4
Diluted EPS (cents)	0.8	14.4

The drop in EPS despite an increase in earning is due to additional shares being issued in the current year, primarily due to the listing on the Australian Securities Exchange in February 2017. Refer to note 4 in the 2017 financial report for detail commentary on EPS.

Net tangible assets

	Jun-17	Jun-16
Net tangible assets per ordinary security (cents)	4.9	7.0

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Details of entities over which control has been gained during the period

Name:	Date Control Gained
Velocity Property No 5 Pty Ltd	23 May 2017

Details of entities over which control has been lost during the period

There were no disposals of controlled entities during the period.

Additional Appendix 4E disclosure requirements can be found in the Directors' Report and the 30 June 2017 full year financial statements and accompanying notes.

The report is based on the consolidated financial statements which have been audited by Crowe Horwath.
