

Tuesday, 24 December 2019

Issue of placement cleansing notice

Further to the announcement released on Monday, 23 December 2019 (**Initial Announcement**), Velocity Property Group Limited ACN 605 935 153 (ASX: VP7) (**Velocity**) has today issued 36,710,000 fully paid ordinary shares in Velocity (**New Shares**) to TGP TOT JV Pty Limited ACN 618 476 681.

As:

- (a) the New Shares are being issued in reliance on Velocity's existing placement capacity under ASX Listing Rule 7.1; and
- (b) the exception under ASX Listing Rule 10.3(g) applies in respect of Velocity's entry into the senior secured term loan facility referenced in the Initial Announcement,

Velocity is not required to obtain shareholder approval.

A cleansing notice in respect of the issue of the New Shares is attached to this announcement.

ENDS

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Tuesday, 24 December 2019

Issue of cleansing notice under section 708A(5)(e)(i) of the *Corporations Act 2001* (Cth)

Velocity Property Group Limited ACN 605 935 153 (ASX: VP7) (**Velocity**) has today issued 36,710,000 fully paid ordinary shares in Velocity (**New Shares**) to a sophisticated and professional investor under an institutional placement to raise \$734,200.

Velocity issued the New Shares without disclosure under section 708A(5) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

Details of the securities issued

Class of securities	Ordinary shares
ASX code of the securities	VP7
Date of issue	24 December 2019
Total number of securities issued	36,710,000 New Shares

Information required under section 708A(6) of the *Corporations Act*

As required by section 708A(6) of the *Corporations Act*, Velocity advises that:

1. the New Shares were issued without disclosure under part 6D.2 of the *Corporations Act*;
2. this notice is given under section 708A(5)(e) of the *Corporations Act*;
3. as at the date of this notice, Velocity has complied with:
 - (a) the provisions of chapter 2M of the *Corporations Act* as they apply to Velocity; and
 - (b) section 674 of the *Corporations Act*; and

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4. as at the date of this notice, there is no 'excluded information' of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

Signed for and on behalf of Velocity

A handwritten signature in black ink, appearing to read 'P. Young'.

Phillip Young

Company Secretary

Velocity Property Group Limited