

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Velocity Property Group Limited (Velocity)
ABN	ABN 66 605 935 153

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brendon Craig Ansell
Date of last notice	9 February 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Ansell is the sole director and shareholder of Evergreen Street Pty Ltd Mr Ansell is the sole director of Velocity Super Pty Ltd and a beneficiary of the Velocity Super Fund
Date of change	30 December 2019
No. of securities held prior to change	53,267,146 fully paid ordinary shares in Velocity - held by Brendon Craig Ansell as trustee for The Ansell Finance Trust 32,161,425 fully paid ordinary shares in Velocity - held by Evergreen Street Pty Ltd 525,000 fully paid ordinary shares in Velocity - held by Velocity Super Pty Ltd as trustee for the Velocity Super Fund

+ See chapter 19 for defined terms.

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Class	Fully paid ordinary shares in Velocity
Number acquired	Nil
Number disposed	42,976,785 fully paid ordinary shares in Velocity
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$859,535.70 (being \$0.02 per fully paid ordinary share)
No. of securities held after change	10,290,361 fully paid ordinary shares in Velocity - held by Brendon Craig Ansell as trustee for The Ansell Finance Trust 32,161,425 fully paid ordinary shares in Velocity - held by Evergreen Street Pty Ltd 525,000 fully paid ordinary shares in Velocity - held by Velocity Super Pty Ltd as trustee for the Velocity Super Fund
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

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Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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