

Tuesday, 15 December 2020

Settlement of Two27, Palm Beach Development Site

Velocity Property Group (ASX: VP7) has settled the sale of its Palm Beach Development site today. The sale was previously announced on 29 July 2020. Net sales proceeds of \$4.8M will be applied to substantially pay down non-controlling interests and other non-bank debt.

Approved for release by Philip Raff, Managing Director.

ENDS.

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