

Wednesday, 3 February 2021

Announcement regarding amendment to timetable

Further to the Notice of an Extraordinary General Meeting, Explanatory Memorandum and Product Disclosure Statement for the Restructure and Recapitalisation Proposal (**NOM/EM/PDS**) issued by Velocity Property Group Limited (ABN 66 605 935 153, ASX: VP7) (**Velocity**) and as set out in the Important Dates section on page 6 of the NOM/EM/PDS, Velocity hereby announces that the timetable is amended as follows to give clarity on times due to daylight savings not being observed by all states and territories in Australia:

Important Dates

Latest date for return of proxies	15 February 2021 at 1:00pm AEDT
Extraordinary General Meeting	17 February 2021 at 1:00pm AEDT
Capital Raising Record Date	18 February 2021 at 10:00am AEDT
Capital Reduction Record Date	5 May 2021 at 10:00am AEST

Singapore and Malaysia are currently three (3) hours behind AEDT (being GMT+8) so the local times for Singapore and Malaysia are shown in the table below, noting that the Capital Reduction Record Date only adjusts by two (2) hours as Daylight Savings ends before 5 May.

Latest date for return of proxies	15 February 2021 at 10:00am
Extraordinary General Meeting	17 February 2021 at 10:00am
Capital Raising Record Date	18 February 2021 at 7:00am
Capital Reduction Record Date	5 May 2021 at 8:00am

The Company is currently finalising the Offer Document for the Capital Raise and is also finalising arrangements with Lead Managers. The Company will in due course announce a revised Timetable for the Capital Raise.

All dates in the above timetable are indicative only. Any changes to the above timetable will be announced through ASX and notified on Velocity's website at <https://velocitypropertygroup.com.au/>. Any such change will be taken to amend the

ASX RELEASE



Explanatory Memorandum (as defined in the NOM/EM/PDS) accordingly. All references to time in this announcement are references to AEDT or AEST (as applicable). Velocity reserves the right to vary the dates and times set out above subject to the Corporations Act and other applicable laws.

Authorised for release by Philip Raff, Managing Director.

ENDS

Media Enquiries

Australia & New Zealand – Phillip Young
phillip.young@velocitypropertygroup.com.au
+61 404 232 563

International – Philip Raff
philip.raff@velocitypropertygroup.com.au
+65 9740 6842

Investor Enquiries

Philip Raff
Managing Director
philip.raff@velocitypropertygroup.com.au