

Tuesday, 16th February 2021

Retirement of Responsible Entity Non-Executive Director in Restructure and Recapitalisation Proposal

Velocity Property Group Limited, (ASX: VP7) (Velocity) released to the market on or about the 23rd December 2020 the Notice of Meeting, Explanatory Memorandum and Product Disclosure Statement for the Restructure and Recapitalisation Proposal for an Extraordinary General Meeting (The Booklet) to be held on 17th February 2021 at 1:00pm AEDT.

The booklet referred to Mr Graham Lenzner, an independent non-executive director of 360 Capital FM Limited, being the proposed Responsible Entity of the Trust under the Restructure and Recapitalisation Proposal.

Velocity wishes to update shareholders after being informed that Mr Graham Lenzner will be retiring from his role as independent non-executive director of 360 Capital FM Limited, effective from 31 March 2021.

Authorised for release by Philip Raff, Managing Director.

ENDS.

Media Enquiries:
Tony Pitt
Director
0416 067 086

Investor Enquiries:
Philip Raff
Managing Director
philip.raff@velocitypropertygroup.com.au