

20 August 2021

Proposed Acquisition of Digital Software Solutions Pty Ltd

Dealt Limited (ABN 66 605 935 153, ASX: DET) (**Company**) announces that it has executed a Share Sale Agreement to purchase all the shares of Digital Software Solutions Pty Ltd trading as dealt (**dealt**), an online marketplace/brokerage for commercial real estate loans.

In February 2021, Shareholders had previously approved a broader restructure and recapitalisation proposal that included the acquisition of dealt. Based on the strong interest in the dealt platform on its own and further analysis and due diligence, the Directors of the Company recommend to Shareholders that the Company proceed only with the acquisition of dealt.

This would mean that the Company would repurpose solely to be an online marketplace/brokerage for commercial real estate loans. The Proposal will not require any additional capital to be raised as the consideration for the acquisition of the shares in dealt will be funded in part from available capital resources and in part by the issue of shares in the Company.

As announced to the market on 18 August 2021, it is proposed that the Company would also be delisted and removed from the ASX. Whilst the Directors are of the view that the acquisition of dealt is in the best interests of Shareholders, the Directors do not believe that dealt's current level of operations are appropriate for the Company to continue to be listed. The Directors believe that the continued growth and investment in the dealt business can be best pursued in a delisted environment and provide more flexibility for the Company to achieve liquidity scenarios in the future.

Details of the proposed acquisition will be included in the Notice of Meeting for the Company's upcoming AGM to be held on Thursday, 23 September 2021 at 1:00pm Australian Eastern Standard Time.

Authorised for release by Philip Raff, Managing Director.

ENDS

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